

Business

↓ Dow Jones Industrial Average
-24.97 (0.2%) **11,178.58**
↑ Nasdaq Composite
+13.90 (0.6%) **2,532.02**
↓ Standard & Poor's 500
-1.89 (0.2%) **1,197.84**

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STOCKS Stocks rise amid dividend

Analysts say the hotel industry is showing signs of life, and Hotels & Resorts Inc. announced at its board of directors that it declared an annual dividend of 30 cents per share, a 50 percent increase over the prior year. Hotels & Resorts is set to move from New York, N.Y., to Stamford and has more than 100 offices in 100 countries. The company's stock price rose 4 cents Monday to \$56.70.

Allen Interiors Inc., a home furnishings designer, manufacturer and seller of home furnishings and accessories, gained 1 cent to close at \$16.67 after the opening of a new store in Estero, Fla. Other gainers, Stamford-based PrimeEnergy Corp., which produces crude oil and natural gas, gained 21 cents to \$20.21, and Sealed Air Corp., a shoe manufacturer and packaging and performance materials company, gained 1 cent to close at \$23.01.

The Russell 2000, a market index of small-cap stocks, climbed 132.16 as 35 stocks rose and 14 fell. The index is a price-weighted average of the stocks of 799 companies in the Southwest. The index is designed to reflect the impact of the world economy on this region. The index's decline, General Electric, of Fairfield, which employs 3,000 people locally. Corporate units in Stamford and Danbury, Conn., and closed at \$16.03. The unit said Monday it is an Electrical Power Systems Research Center at the Dayton in Ohio. Ited Corp., head- Fairfield, manu- 1 seller of office and files such as scis- changed and closed er its board of di- roved a new stock program of up to mmon shares.

— Richard Lee

SS BRIEFS Fairfield tickets and food

Fairfield is collecting used coats and food items for the Bridgeport on through December



CONTRIBUTED PHOTO

With recent growth by The Nielsen Co. and Sun Products Corp., Wilton Corporate Park is now 99 percent leased. "When we signed Sun Products two years ago, one of the reasons they chose Wilton Corporate Park was our willingness to provide them with the flexibility to grow within the park — which we've done twice now," said David Fiore, senior vice president of Davis Marcus Partners, developer of the four-building, 33-acre complex.

Signs of growth at office complex

'Gateway into Wilton': Sun Products, Nielsen expand as facility nears capacity

By Richard Lee
Staff Writer

Wilton Corporate Park on Danbury Road is at near-capacity with the expansion of two businesses.

The Nielsen Co. and Sun Products Corp.'s headquarters will lease additional space at 40 and 60 Danbury Road, respectively, bringing the park to 99-percent leased, said David Fiore, senior vice president of Davis Marcus Partners, developer of the four-building, 33-acre complex.

Less than three months after the Nielsen Co., the marketing and media information company whose Chief Executive Officer, David Calhoun, lives in New Canaan, executed a lease to occupy 55,331 square feet at 40 Danbury Road, it signed a lease for an additional 16,033 square feet to consolidate its Westport and Stamford offices with the Wilton operation. Nielsen declined to comment.

Nielsen, which moved into

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Robert Nerney, Wilton's planning and land use management director

its new space last month, joins TD Bank, NuCompass Mobility and Louis Dreyfus Corp. at the 161,222-square-foot, three story office building.

"While we were building out their space, they said they needed an additional 16,200 square feet. They now have about 72,000 square feet," Fiore said.

Other buildings at 50 and 64 Danbury Road house Ryan Partnership, Connolly Consulting and AIG Financial Products. The tenants employ more than 1,250 people.

Sun Products, a provider of fabric care products, executed a 12,550-square-foot lease to fill 60 Danbury Road. The new

lease allows Sun, which has 160 employees in Wilton, to expand its work force, said spokeswoman Kathryn Corbally.

"We are definitely hiring people. We still have vacant positions," she said.

"When we signed Sun Products two years ago, one of the reasons they chose Wilton Corporate Park was our willingness to provide them with the flexibility to grow within the park — which we've done twice now," Fiore said.

Ed Tonnessen of Jones Lang LaSalle and Jeff Gage of Cresa Partners represented Davis Marcus, and Greg Frisoli of Cushman & Wakefield represented Sun. Greg Lividitus and Tom Pajolek of CB Richard Ellis represented Nielsen.

"Wilton Corporate Park is a beautiful gateway into Wilton," said Robert Nerney, Wilton's planning and land use management director. "The park provides a good positive image to the town."